

**NOTICE OF BOARD OF DIRECTORS MEETING OF THE
CITY OF HOLLADAY REDEVELOPMENT AGENCY
THURSDAY, JUNE 13, 2024**

PUBLIC NOTICE IS HEREBY GIVEN that the Holladay Redevelopment Agency will hold a meeting on **Thursday, June 13 as close to 6:30 pm as possible**. Members of the Board may participate by electronic means if needed. The Council Chambers shall serve as the anchor location. **NOTE:** *State Law requires that the City Council members constitute the Board of the Redevelopment Agency.*

All documents available to the RDA Board are also available on the City's website or linked in this agenda. Interested parties are encouraged to watch the **Live video stream** of the meeting – <http://cityofholladay.com/government/elected-officials/meetings-and-agendas/>

Persons desiring to make public comments or to make comments during any public hearing may provide such comments as follows:

1. **In-person attendance:** at Holladay City Hall – space is limited to pre-arranged socially distanced seating.
2. **Email your comments** by 5:00 pm on the date of the meeting to scarlson@holladayut.gov

AGENDA

- I. ***Call to Order –Chairman Brewer***
- II. ***Consideration of RDA Resolution 2024-02 Adopting the 2024-2025 Fiscal Year Budget***
- III. ***Approval of Minutes - Jan. 4 and June 6, 2024***
- IV. ***Other Business***
- V. ***Adjourn RDA Meeting***

CERTIFICATE OF POSTING

I, Stephanie N. Carlson, the City Recorder of the City of Holladay, certify that the above agenda notice was posted at City Hall, the City website www.cityofholladay.com, the Utah Public Notice website www.utah.gov/pmn, and was emailed to the Salt Lake Tribune and Desert News and others who have indicated interest.

DATE POSTED: Tuesday, June 11, 2024 at 11:30 am

*Stephanie N. Carlson MMC, City Recorder
City of Holladay*

Reasonable accommodations for individuals with disabilities or those in need of language interpretation service can be provided upon request. For assistance, please call the City Recorder's office at 272-9450 at least three days in advance. TTY/TDD number is (801)270-2425 or call Relay Utah at #7-1-1

**REDEVELOPMENT AGENCY OF THE
CITY OF HOLLADAY**

RDA RESOLUTION NO. 2024-02

**A RESOLUTION ADOPTING A FINAL BUDGET; MAKING
APPROPRIATIONS FOR THE SUPPORT OF THE
REDEVELOPMENT AGENCY OF THE CITY OF HOLLADAY FOR
THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING
JUNE 30, 2025.**

WHEREAS, the Executive Director of the Redevelopment Agency of the City of Holladay, as required by law, submitted to the Holladay Redevelopment Agency Board a tentative budget including all supporting schedules and data (herein the “*Tentative Budget*”) on May 2, 2024 for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025; and

WHEREAS, the Tentative Budget was adopted by the Board of Directors of the Redevelopment Agency on May 2, 2024; and

WHEREAS, pursuant to law, a copy of the Tentative Budget was placed on record in the Agency Clerk’s Office for inspection by the general public during normal office hours, at least ten days prior to its final adoption; and

WHEREAS, pursuant to law, a public hearing to receive public comment and consider adoption of a final budget (herein the “*Budget*”) was held on June 6, 2024 at 6:30 p.m. in a RDA meeting; and

WHEREAS, pursuant to law, the date, time, and place of the public hearing, the right of citizens to be heard, the location of the Agency Clerk’s Office where the Tentative Budget was available for public inspection, was published in at least one issue of a newspaper of general circulation published within Salt Lake County at least seven days prior to said public hearing; and

WHEREAS, all interested persons in participating in the public hearing were given an opportunity to be heard, for or against, the estimate of revenues and expenditures or any item thereof in the Tentative Budget; and

WHEREAS, it is the intent and desire of the Redevelopment Agency of the City of Holladay to comply with all applicable State and local laws regarding the adoption of the Budget; and

WHEREAS, the Redevelopment Agency of Holladay City finds that it is in the best interests of the citizens of the City of Holladay to adopt a final budget for the Agency.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Redevelopment Agency of the City of Holladay, Utah as follows:

**SECTION I
BUDGET ADOPTION**

A. The budgeted amounts shown in *Exhibit A*, the Redevelopment Agency of the City of Holladay 2024-2025 Budget, attached hereto and by this reference incorporated herein, are hereby appropriated for the corporate purposes and objects of the Agency for the fiscal year commencing July 1, 2023, and ending June 30, 2024, and are hereby adopted as the Budget of the Redevelopment Agency of the City of Holladay, Utah for the Fiscal Year 2024-25.

B. Pursuant to law, a copy of the Budget for each fund within the Budget shall be certified by the Executive Director as the “Budget Officer” and shall be filed with the State Auditor within 30 days after adoption of the Budget.

C. Pursuant to law, a certified copy of the Budget shall be filed in the office of the City Recorder and shall be available for public inspection during regular business hours.

**SECTION II
FURTHER ACTION**

In addition to the foregoing, the Executive Director is hereby directed to implement any other necessary actions pertinent to the adoption of the Budget. Such actions may include, but are not necessarily limited to, notification, reporting, and publishing as required by and consistent with applicable law.

**SECTION III
SEVERABILITY**

If any provision of this Resolution is declared invalid by a court of competent jurisdiction, the remainder shall not be affected thereby.

**SECTION IV
EFFECTIVE DATE**

This Resolution shall take effect immediately upon posting, as required by law, deposited and recorded in the office of the City Recorder, and accepted as required herein.

PASSED AND APPROVED this 13th day of June, 2024.

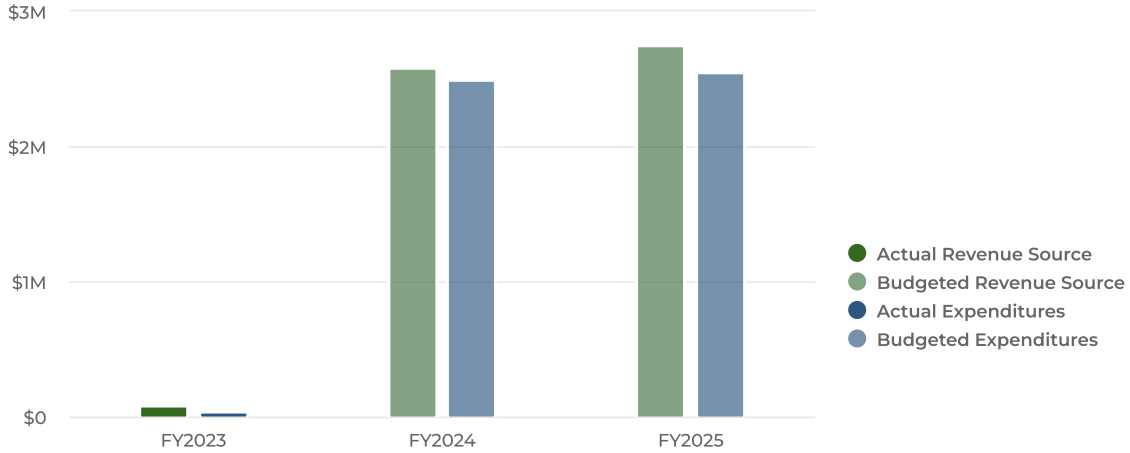
**REDEVELOPMENT AGENCY OF
HOLLADAY CITY**

By: _____
Ty Brewer, Chair



Summary

The City of Holladay is projecting \$2.75M of revenue in FY2025, which represents a 6.4% increase over the prior year. Budgeted expenditures are projected to increase by 2.2% or \$55K to \$2.55M in FY2025.



Revenues by Source

Name	FY2023 Actual	FY2024 Budgeted	FY2025 Budgeted	FY2024 Budgeted vs. FY2025 Budgeted (% Change)	FY2024 Budgeted vs. FY2025 Budgeted (\$ Change)
Revenue Source					
Taxes					
Tax Increment Monies - Current	\$9,211.00	\$85,000.00	\$250,000.00	194.1%	\$165,000.00
Total Taxes:	\$9,211.00	\$85,000.00	\$250,000.00	194.1%	\$165,000.00
Intergovernmental Revenue					
Intergoermental tax increment	\$76,714.00		\$0.00	N/A	\$0.00
Loans/Grants from Local Units	\$0.00	\$2,500,000.00	\$2,500,000.00	0%	\$0.00
Total Intergovernmental Revenue:	\$76,714.00	\$2,500,000.00	\$2,500,000.00	0%	\$0.00
Total Revenue Source:	\$85,925.00	\$2,585,000.00	\$2,750,000.00	6.4%	\$165,000.00

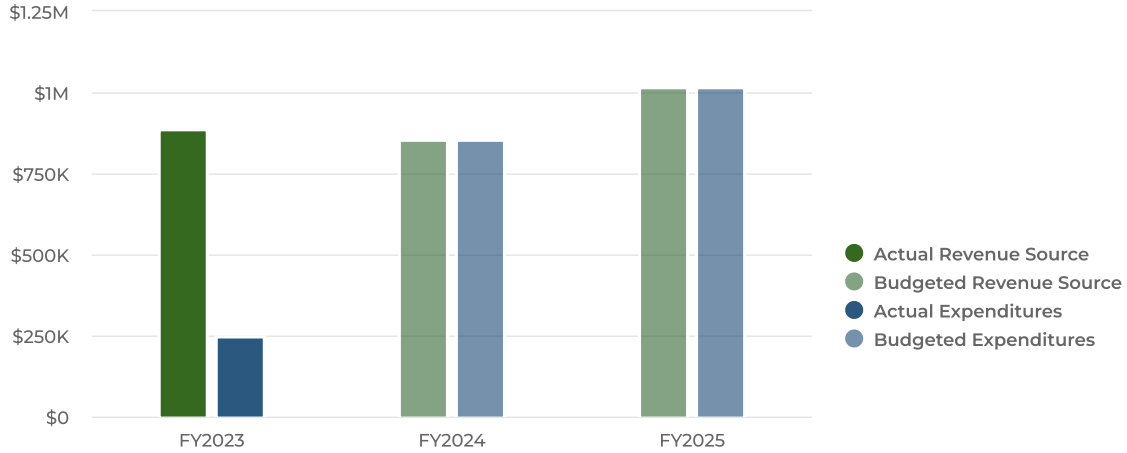
Expenditures by Function

Name	FY2023 Actual	FY2024 Budgeted	FY2025 Budgeted	FY2024 Budgeted vs. FY2025 Budgeted (% Change)	FY2024 Budgeted vs. FY2025 Budgeted (\$ Change)
Expenditures					
RDA Projects					
Professional Services	\$23,678.00	\$750,000.00	\$750,000.00	0%	\$0.00
Construction Services	\$26,063.00	\$1,700,000.00	\$1,700,000.00	0%	\$0.00
Increment Sharing	\$0.00	\$45,000.00	\$100,000.00	122.2%	\$55,000.00
Total RDA Projects:	\$49,741.00	\$2,495,000.00	\$2,550,000.00	2.2%	\$55,000.00
Total Expenditures:	\$49,741.00	\$2,495,000.00	\$2,550,000.00	2.2%	\$55,000.00



Summary

The City of Holladay is projecting \$1.02M of revenue in FY2025, which represents a 19.2% increase over the prior year. Budgeted expenditures are projected to increase by 19.2% or \$164.5K to \$1.02M in FY2025.



Revenues by Source

Name	FY2023 Actual	FY2024 Budgeted	FY2025 Budgeted	FY2024 Budgeted vs. FY2025 Budgeted (% Change)	FY2024 Budgeted vs. FY2025 Budgeted (\$ Change)
Revenue Source					
Taxes	\$853,510.00	\$853,000.00	\$1,000,000.00	17.2%	\$147,000.00
Miscellaneous	\$37,637.00	\$2,500.00	\$20,000.00	700%	\$17,500.00
Total Revenue Source:	\$891,147.00	\$855,500.00	\$1,020,000.00	19.2%	\$164,500.00

Expenditures by Expense Type

Name	FY2023 Actual	FY2024 Budgeted	FY2025 Budgeted	FY2024 Budgeted vs. FY2025 Budgeted (\$ Change)	FY2024 Budgeted vs. FY2025 Budgeted (% Change)
Expense Objects					
Other Expenses					
Interest and Fiscal Charges	\$152,070.00	\$0.00	\$0.00	\$0.00	0%
Increment agreement	\$68,463.00	\$135,000.00	\$150,000.00	\$15,000.00	11.1%
Total Other Expenses:	\$220,533.00	\$135,000.00	\$150,000.00	\$15,000.00	11.1%

Name	FY2023 Actual	FY2024 Budgeted	FY2025 Budgeted	FY2024 Budgeted vs. FY2025 Budgeted (\$ Change)	FY2024 Budgeted vs. FY2025 Budgeted (% Change)
Contributions and Transfers					
GF Administrative Services	\$0.00	\$30,000.00	\$30,000.00	\$0.00	0%
Transfer to General Fund	\$30,000.00	\$0.00	\$0.00	\$0.00	0%
Housing Reserve	\$0.00	\$150,000.00	\$150,000.00	\$0.00	0%
Reserves	\$0.00	\$540,500.00	\$690,000.00	\$149,500.00	27.7%
Total Contributions and Transfers:	\$30,000.00	\$720,500.00	\$870,000.00	\$149,500.00	20.7%
Total Expense Objects:	\$250,533.00	\$855,500.00	\$1,020,000.00	\$164,500.00	19.2%



**MINUTES OF THE BOARD OF DIRECTORS
OF THE REDEVELOPMENT AGENCY OF THE
CITY OF HOLLADAY**

Thursday, January 4, 2024

7:00 p.m.

City Council Chambers

4580 South 2300 East

Holladay UT

ATTENDANCE:

Rob Dahle
Paul Fotheringham
Emily Gray
Matt Durham
Drew Quinn
Ty Brewer

City Staff:

Gina Chamness, City Manager
Todd Godfrey, City Attorney
Stephanie Carlson, City Recorder

I. Call to Order – Vice Chairman Dahle

Vice Chairman Dahle called the RDA Meeting to order.

II. Consideration of Resolution RDA 2024-01 –Appointment of Chair and Vice Chair

Board Member Fotheringham moved to APPROVE Resolution RDA 2024-01 –Appointing Ty Brewer as Chair and Drew Quinn as Vice Chair of the RDA Board. Board Member Durham seconded the motion. Vote on Motion: Board Member Durham-Aye; Board Member Fotheringham-Aye; Board Member Dahle-Aye; Board Member Quinn-Aye; Board Member Gray-Aye, Board Member Brewer-Aye. Resolution RDA 2024-01 was passed by a unanimous vote..

III. Approval of Minutes of June 1 & 15, 2023

Board Member Brewer moved to approve the minutes. Board Member Fotheringham seconded the motion. The Board voted in the affirmative and the minutes were approved.

IV. Other Business

There was no additional business to discuss.

V. Adjourn RDA Meeting

II. Board Member Fotheringham moved to ADJOURN the RDA Meeting. Board Member Durham seconded the motion. The motion passed with the unanimous consent of the Board.

The RDA meeting adjourned at 8:12 pm.

I hereby certify that the foregoing represents a true, accurate and complete record of the Holladay City Redevelopment Agency meeting held Thursday, January 4, 2024.

**MINUTES OF THE BOARD OF DIRECTORS
OF THE REDEVELOPMENT AGENCY OF THE
CITY OF HOLLADAY**

Thursday, June 6, 2024

6:45 p.m.

City Council Chambers

4580 South 2300 East

Holladay UT

ATTENDANCE:

Rob Dahle
Paul Fotheringham
Emily Gray
Matt Durham
Drew Quinn
Ty Brewer

City Staff:

Gina Chamness, City Manager
Todd Godfrey, City Attorney
Stephanie Carlson, City Recorder

I. Call to Order – Chairman Brewer

Chairman Brewer called the RDA Meeting to order at 6:54 pm.

II. Public Hearing on Proposed Fiscal Year 2024-2025 Budget

Chairman Brewer opened the public hearing at 6:55pm. There were no comments. The hearing was closed.

III. Other Business

There was no additional business to discuss.

IV. Adjourn RDA Meeting

Board Member Fotheringham moved to ADJOURN the RDA Meeting & convene in a City Council Work Meeting. Board Member Gray seconded the motion. The motion passed with the unanimous consent of the Board.

The RDA meeting adjourned at 6:56 pm.

I hereby certify that the foregoing represents a true, accurate and complete record of the Holladay City Redevelopment Agency meeting held Thursday, June 6, 2024.

Stephanie N. Carlson, MMC
RDA Secretary

Rob Dahle, Vice Chair

Minutes approved: